

COUNTY OF KANE

DEVELOPMENT AND RESOURCE
MANAGEMENT DEPARTMENT
Phillip S. Bus, Executive Director



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Affordable Housing Initiatives

Owner-Occupied Housing Rehabilitation Program

- Provides up to \$20,000 for housing rehabilitation work to correct code violations and address substandard living conditions in owner-occupied housing.
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Housing units with lead-based paint hazards qualify for additional assistance (up to \$10,000) in the form of a grant to pay for lead-hazard control work.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane-Elgin Consortium Area.
- For more information, call Community Contacts, Inc., 847-697-8800, ext. 303.

Owner-Occupied Emergency Repair Program

- Provides up to \$10,000 for emergency repairs in owner-occupied housing.
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane County CDBG Program Area.
- For more information, call Community Contacts, Inc., 847-697-8800, ext. 303.

First-Time Homebuyer Assistance Program

- Provides up to \$10,000 for down payment and closing cost assistance to first-time homebuyers.
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Clients must complete a homebuyer course, and housing units must pass both a general inspection and a visual lead-based-paint inspection.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane-Elgin Consortium Area.
- For more information, call Neighborhood Housing Services of the Fox Valley, 847-695-0399.

Rental Housing Development Fund

- Provides gap financing under flexible terms to non-profit and for-profit developers for the acquisition, rehabilitation, or new construction of rental housing that would otherwise be financially infeasible.
- Projects must create housing units that will be affordable to low- and moderate-income households.
- Program intended to expand the availability of work-force housing in areas where there is a shortage of quality, affordable, rental housing.
- For more information, call the Kane County Development Department, 630-208-5351.

Income Levels for the Chicago Metropolitan Area

(Effective: March 2007)

Median Family Income (MFI) = \$69,800

Household Size	Median Family Income	Moderate Income (80% MFI)	Low Income (50% MFI)	Ext. Low Income (30% MFI)
1	\$52,800	\$41,700	\$26,400	\$15,850
2	\$60,300	\$47,700	\$30,150	\$18,100
3	\$67,900	\$53,650	\$33,950	\$20,350
4	\$69,800	\$59,600	\$37,700	\$22,600
5	\$81,400	\$64,350	\$40,700	\$24,450
6	\$87,500	\$69,150	\$43,750	\$26,250
7	\$93,500	\$73,900	\$46,750	\$28,050
8	\$99,500	\$78,650	\$49,750	\$29,850