

COUNTY of KANE
PURCHASING DEPARTMENT
KANE COUNTY GOVERNMENT CENTER

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January 24, 2017

ADDENDUM 1

Request for Proposal: #07-017
Title: Deferred Compensation Providers

The attention of all offerors is called to the following questions received before the deadline of February 15, 2017. The answers follow each question in **bold**.

1. Please provide the current costs the participants pay annually to VOYA and Nationwide either in hard dollars or as a percentage of assets. **Through December 2015, the approximate amount were: Nationwide assets: \$4,001,966 and annual contributions \$147,525; VOYA assets \$8,923,216 and annual contributions: \$321,137.**
2. Can you provide a current investment line up for each vendor and the investment expenses? **Substantial information is not available at this date but we will endeavor to provide this information prior to February 15, 2017. All bidders will be provided with any information that is released.**
3. Are the current contracts Annuity based? **Yes.** If so, are they group and can the County transfer assets to the new vendor if they desire? **Yes.** Will assets transfer over to the new record-keeper? **Undecided at this time.** Is it the intent of the County to select one vendor or add another vendor? **At this time, no decision has been made to select a single vendor.**
4. Are there any restrictions on the assets? **Unknown.** If so please disclose. Is/Are there any restrictions or surrender charges? **Unknown.** If yes how much for each vendor.
5. What are the annual contributions being made to the plan? **See answer #1.** How many employees are contributing to each vendor? **VOYA 80; Nationwide 23.** How many have a balance on each plan? **VOYA 80; Nationwide 23.**
6. Are there restrictions on the fixed account for each vendor? **Unknown.** If yes, please describe.
7. Is there a MVA or a surrender charge on the fixed account? **Unknown.** How long does it take for assets to move from the fixed account to the new vendor? **Unknown.**
8. Is the County looking for a mutual fund lineup/open architecture? **Currently, group annuities are offered and no decision has been made to adopt an open architecture approach.**
9. What are the assets and annual contributions to Nationwide and VOYA? **See answer #1.**
10. What are the current assets under management? **See answer #1.**
11. What are the annual contributions? **See answer #1.**
12. What is the go-live date? **Undetermined.**
13. What is the contract term? **Initial five (5) year term with two (2) optional two (2) year extensions. This information is on page 18 of the RFP document.**

Please acknowledge receipt of this addendum in the space provided on Page 18 of the Proposal document. Thank you for your interest in the Kane County procurement process.

Sincerely,

Maria C. Calamia

Maria C. Calamia, CPPB
Assistant Director of Purchasing