

SAMPLE PROJECT BUDGET, FUNDING SOURCES, AND TIMELINE

DRAINAGE IMPROVEMENT PROJECT

PROJECT BUDGET

Engineering	\$63,600
Soil Erosion/Sediment Control	\$19,250
Earthwork Improvements	\$48,000
Drainage Improvements	\$186,225
Roadway Improvements	\$175,785
Landscape Restoration	\$8,250
Contingency	<u>\$39,990</u>
Grand Total	\$541,100

PROJECT FUNDING SOURCES

<u>Source</u>	<u>Amount</u>	<u>Status</u>
Kane County Water Resources	\$163,600	Committed (letter attached)
Township Highway Dept.	\$80,000	Committed (letter attached)
Neighboring Homebuilder Contribution	\$160,000	Commitment Expected 4/2009
Homeowner's Association	\$40,000	Commitment Expected 6/2009
Community Development Fund	<u>\$97,500</u>	
Grand Total	\$541,100	

PROJECT SCHEDULE

Concept Engineering: COMPLETED

Engineering Plans/Specifications: UNDERWAY – To be completed August 2009

Publish Notice to Bidders: October 2009

Open Bids: November 2009

Award Construction Contract: January 2010

Start Construction: March 2010

Construction Substantially Complete: September 2010

Complete Restoration/Final Acceptance: October 2010

Project Completion Date: November 2010