



Debt Service Budget Summary - SR

Budget Year 2020

Account	Account Description	2015 Actual Amount	2016 Actual Amount	2017 Actual Amount	2018 Actual Amount	2019 Amended Budget	Amount Change FY19-FY20	2020 Submitted Budget	% Change FY19-FY20
Fund 620 - Motor Fuel Tax Debt Service									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
38000	Investment Income	17,483.72	23,626.24	30,785.07	58,894.61	61,686.00	11,814.00	73,500.00	19.15
39000	Transfer From Other Funds	3,499,000.00	3,493,812.50	3,496,800.00	3,492,175.00	3,494,938.00	(638.00)	3,494,300.00	(.01)
Sub-Department 000 - Revenues Totals		\$3,516,483.72	\$3,517,438.74	\$3,527,585.07	\$3,551,069.61	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
Department 760 - Debt Service Totals		\$3,516,483.72	\$3,517,438.74	\$3,527,585.07	\$3,551,069.61	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
REVENUE TOTALS		\$3,516,483.72	\$3,517,438.74	\$3,527,585.07	\$3,551,069.61	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
EXPENSE									
Department 760 - Debt Service									
Sub-Department 760 - Motor Fuel Tax Bond Debt Service									
80000	Bond Principal	2,445,000.00	2,575,000.00	2,705,000.00	2,850,000.00	2,995,000.00	160,000.00	3,155,000.00	5.34
80020	Interest- Bonds	988,181.25	856,406.25	717,806.25	571,987.50	418,557.00	(161,438.00)	257,119.00	(38.57)
80500	Debt Service Requirement	.00	.00	.00	.00	143,067.00	12,614.00	155,681.00	8.81
Sub-Department 760 - Motor Fuel Tax Bond Debt Service Totals		\$3,433,181.25	\$3,431,406.25	\$3,422,806.25	\$3,421,987.50	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
Department 760 - Debt Service Totals		\$3,433,181.25	\$3,431,406.25	\$3,422,806.25	\$3,421,987.50	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
EXPENSE TOTALS		\$3,433,181.25	\$3,431,406.25	\$3,422,806.25	\$3,421,987.50	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
Fund 620 - Motor Fuel Tax Debt Service Totals									
REVENUE TOTALS		\$3,516,483.72	\$3,517,438.74	\$3,527,585.07	\$3,551,069.61	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
EXPENSE TOTALS		\$3,433,181.25	\$3,431,406.25	\$3,422,806.25	\$3,421,987.50	\$3,556,624.00	\$11,176.00	\$3,567,800.00	0.31%
Fund 620 - Motor Fuel Tax Debt Service Totals		\$83,302.47	\$86,032.49	\$104,778.82	\$129,082.11	\$0.00	\$0.00	\$0.00	+++
Fund 622 - Recovery Zone Bond Debt Service									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
37540	BAB/RZB Interest Reimbursement	99,487.35	92,216.61	82,703.86	71,899.65	46,614.00	(871.00)	45,743.00	(1.86)
37560	Loan Reimbursement	171,207.72	154,826.15	142,132.38	127,539.98	737,823.00	5,710.00	743,533.00	.77
38000	Investment Income	5,048.70	5,466.88	8,633.02	18,185.71	19,008.00	1,572.00	20,580.00	8.27
39000	Transfer From Other Funds	67,407.80	67,830.75	68,364.35	69,031.55	69,820.00	927.00	70,747.00	1.32
Sub-Department 000 - Revenues Totals		\$343,151.57	\$320,340.39	\$301,833.61	\$286,656.89	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
Department 760 - Debt Service Totals		\$343,151.57	\$320,340.39	\$301,833.61	\$286,656.89	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
REVENUE TOTALS		\$343,151.57	\$320,340.39	\$301,833.61	\$286,656.89	\$873,265.00	\$7,338.00	\$880,603.00	0.84%



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Fund 622 - Recovery Zone Bond Debt Service									
EXPENSE									
Department 760 - Debt Service									
Sub-Department 766 - Recovery Zone Bond Debt Service									
50510	Debt Administration Cost	450.00	450.00	450.00	450.00	500.00	50.00	550.00	10.00
80000	Bond Principal	645,000.00	660,000.00	680,000.00	705,000.00	725,000.00	25,000.00	750,000.00	3.44
80020	Interest- Bonds	238,492.50	219,877.50	197,407.50	171,067.50	141,199.00	(32,831.00)	108,368.00	(23.25)
89010	Net Income- Encumbered	.00	.00	.00	.00	6,566.00	15,119.00	21,685.00	230.26
99000	Transfer To Other Funds	75,084.00	.00	.00	.00	.00	.00	.00	.00
Sub-Department 766 - Recovery Zone Bond Debt Service Totals		\$959,026.50	\$880,327.50	\$877,857.50	\$876,517.50	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
Department 760 - Debt Service Totals		\$959,026.50	\$880,327.50	\$877,857.50	\$876,517.50	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
EXPENSE TOTALS		\$959,026.50	\$880,327.50	\$877,857.50	\$876,517.50	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
Fund 622 - Recovery Zone Bond Debt Service Totals									
REVENUE TOTALS		\$343,151.57	\$320,340.39	\$301,833.61	\$286,656.89	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
EXPENSE TOTALS		\$959,026.50	\$880,327.50	\$877,857.50	\$876,517.50	\$873,265.00	\$7,338.00	\$880,603.00	0.84%
Fund 622 - Recovery Zone Bond Debt Service Totals		(\$615,874.93)	(\$559,987.11)	(\$576,023.89)	(\$589,860.61)	\$0.00	\$0.00	\$0.00	+++
Fund 623 - JJC/AJC Refunding Debt Service									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
38000	Investment Income	14,663.18	20,648.51	24,449.55	49,016.90	51,246.00	9,654.00	60,900.00	18.83
39000	Transfer From Other Funds	3,260,050.00	2,509,600.00	2,594,400.00	2,690,000.00	2,785,950.00	91,150.00	2,877,100.00	3.27
Sub-Department 000 - Revenues Totals		\$3,274,713.18	\$2,530,248.51	\$2,618,849.55	\$2,739,016.90	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
Department 760 - Debt Service Totals		\$3,274,713.18	\$2,530,248.51	\$2,618,849.55	\$2,739,016.90	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
REVENUE TOTALS		\$3,274,713.18	\$2,530,248.51	\$2,618,849.55	\$2,739,016.90	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
EXPENSE									
Department 760 - Debt Service									
Sub-Department 767 - JJC/AJC Refunding Debt Service									
50510	Debt Administration Cost	350.00	350.00	350.00	450.00	500.00	50.00	550.00	10.00
80000	Bond Principal	1,345,000.00	2,515,000.00	1,840,000.00	1,980,000.00	2,135,000.00	160,000.00	2,295,000.00	7.49
80020	Interest- Bonds	765,225.00	707,325.00	642,000.00	584,700.00	522,975.00	(66,450.00)	456,525.00	(12.70)
80500	Debt Service Requirement	.00	.00	.00	.00	178,721.00	7,204.00	185,925.00	4.03
Sub-Department 767 - JJC/AJC Refunding Debt Service Totals		\$2,110,575.00	\$3,222,675.00	\$2,482,350.00	\$2,565,150.00	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
Department 760 - Debt Service Totals		\$2,110,575.00	\$3,222,675.00	\$2,482,350.00	\$2,565,150.00	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
EXPENSE TOTALS		\$2,110,575.00	\$3,222,675.00	\$2,482,350.00	\$2,565,150.00	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%



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Fund 623 - JJC/AJC Refunding Debt Service Totals									
	REVENUE TOTALS	\$3,274,713.18	\$2,530,248.51	\$2,618,849.55	\$2,739,016.90	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
	EXPENSE TOTALS	\$2,110,575.00	\$3,222,675.00	\$2,482,350.00	\$2,565,150.00	\$2,837,196.00	\$100,804.00	\$2,938,000.00	3.55%
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Fund 623 - JJC/AJC Refunding Debt Service Totals		\$1,164,138.18	(\$692,426.49)	\$136,499.55	\$173,866.90	\$0.00	\$0.00	\$0.00	+++
Fund 625 - Longmeadow Debt Srv - Cap Int									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
38000	Investment Income	.00	.00	.00	.00	84,000.00	(30,800.00)	53,200.00	(36.66)
38800	Bond Proceeds	.00	.00	.00	.00	4,244,873.00	(4,244,873.00)	.00	(100.00)
38850	Premium on Bonds	.00	.00	.00	.00	112,225.00	(112,225.00)	.00	(100.00)
39900	Cash On Hand	.00	.00	.00	.00	.00	1,165,570.00	1,165,570.00	.00
Sub-Department 000 - Revenues Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
Department 760 - Debt Service Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
REVENUE TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
EXPENSE									
Department 760 - Debt Service									
Sub-Department 769 - Longmeadow Capitalized Interest									
80020	Interest- Bonds	.00	.00	.00	.00	646,625.00	572,145.00	1,218,770.00	88.48
89000	Net Income	.00	.00	.00	.00	3,794,473.00	(3,794,473.00)	.00	(100.00)
Sub-Department 769 - Longmeadow Capitalized Interest Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
Department 760 - Debt Service Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
EXPENSE TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
Fund 625 - Longmeadow Debt Srv - Cap Int Totals									
REVENUE TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
EXPENSE TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$4,441,098.00	(\$3,222,328.00)	\$1,218,770.00	(72.56%)
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Fund 625 - Longmeadow Debt Srv - Cap Int Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++
Net Grand Totals									
REVENUE GRAND TOTALS		\$7,134,348.47	\$6,368,027.64	\$6,448,268.23	\$6,576,743.40	\$11,708,183.00	(\$3,103,010.00)	\$8,605,173.00	(26.50%)
EXPENSE GRAND TOTALS		\$6,502,782.75	\$7,534,408.75	\$6,783,013.75	\$6,863,655.00	\$11,708,183.00	(\$3,103,010.00)	\$8,605,173.00	(26.50%)
Net Grand Totals		\$631,565.72	(\$1,166,381.11)	(\$334,745.52)	(\$286,911.60)	\$0.00	\$0.00	\$0.00	+++