

Budget Summary Presentation Kane County Treasurer 2020

David J. Rickert
Certified Public Accountant



Duties and Responsibilities

- ✓ Collect, invest and disburse \$1.3 billion dollars in **property taxes** annually. Kane County represents just one of our 600 plus taxing districts.
- ✓ Prepare **disbursements** for accounts payable, payroll, election judge and juror payments.
- ✓ Maintain county **investments** with consideration for yield, liquidity, security and money management. Estimated average fund balance \$220 million.



Organization Chart

David J. Rickert, CPA
Kane County Treasurer

Maria Herrera
Chief Deputy Treasurer

Della Winckler
Consultant

Carrollyn Brady, CPA
Director of Financial
Operations

Michelle Stobart
Staff Accountant

Gary Hopp
Customer Service
Manager

Carlos Mata
Staff Accountant

Rebecca Aquilar
Cashier

Pam Stahl
Collections Processor

New Position
Staff Accountant

Seasonal Teller

Elizabeth Valdivia
Collections Processor

Seasonal Teller

Seasonal Teller



2020 General Fund Revenues

	2019 -----	2020 -----	Change -----
Back Taxes Interest Interest and Penalty	1,520,000	1,500,000	-1.3%
Sale in Error Surplus	21,000	21,000	0%
	=====	=====	=====
Total Revenue	\$1,541,000	\$1,521,000	-1.3%

- Back Taxes Interest and Penalty: Revenue performs inverse to the economy. Revenue loss is partially offset by an increased collection rate.



2020 General Fund Budget

	2019	2020	Increase in Budget
Salaries and Wages	525,476	586,751	11.1%
Printing Costs	21,000	21,000	0%
Other Costs	6,882	6,882	0%
Total Expense	\$553,358	\$614,633	11.1%

*Includes recommended 2% non union staff wage adjustments

*Includes the cost of reinstating one full time staff accountant

*Budget does not include Health and Dental (negotiated by the County Board)



2020 General Fund Surplus

	2019	2020
Revenue	1,541,000	1,521,000
Expenses	550,600	614,633
Surplus to General Fund	\$990,400	\$906,367



Request to Reinstate Staff Accountant

In order to meet budget guidelines, we chose not to fill a vacant staff position in May of 2013. We are requesting that this position now be reinstated due increased requirements related to:

Investment analysis and compliance

Audit compliance

Cyber security

Staff accounting functions related to:

- Payroll
- Accounts Payable
- Account Reconciliation



Request to Reinstate Staff Accountant

Things to consider with this request:

Treasurer's office under my administration has always operated within budget guidelines

Treasurer's office has not made a personnel request in the last 20 years and during my tenure

- Collections have increased from 464 million to 1.3 billion
- Property tax bills mailed from 136,282 to 195,362

This is a reinstatement of a prior position not a new position



Request to Reinstate Staff Accountant

We have improved efficiency and reduced cost by:

Implementing a lockbox collection system which improved security and processing speed

Installation of a 24 hour property tax drop box

Developed an in-house bond investment program

One of the first counties with online property tax look up and payment

Worked with Clerk and Supervisor of Assessments to develop a unified tax system and a proactive Tax Group Committee



Automation Fund Expenses 2018 vs. 2019 to date

	2018	2019
	-----	-----
Salaries and Wages for Seasonal Staff	29,393	13,590
Collector Operations	3,818	4,356
Office Equipment	0	47,831
All Other Expenses	3,140	3,127
	=====	=====
Total Expense	36,351	\$68,904

- Office Equipment Expense can vary significantly from year to year
- New Printers, Update security features



Budget Summary Presentation Kane County Treasurer 2020

David J. Rickert
Certified Public Accountant

