

Health Insurance Fund Fiscal Year 2020 Budget

Committee of the Whole

August 27, 2019

Health Insurance Budget Notes

- Based on 2020 budget as submitted
- Aggregate Employer Contribution remains at 83%
- Health insurance rates remain flat overall
- Dental insurance rates reflect an increase of 2.4%
(this is preliminary)
- Vision Insurance rates will remain same

Health Insurance Fund Budget for Fiscal Year 2020

PRELIMINARY	Revenue	Expense	Net
HEALTH Insurance Contribution Type	Budget	Budget	Budget
County EMPLOYER Contribution (83%)	15,009,765	15,009,765	-
County EMPLOYER Contribution (Vision)	95,527	95,527	-
County EMPLOYER Contribution - MERP	608,300	489,300	119,000
County EMPLOYEE Contribution (17%)	3,074,289	3,074,289	-
RETIREE Contribution (90% - 100%)	637,000	637,000	-
Cost of HEALTH Insurance	19,424,881	19,305,881	119,000
DENTAL Insurance Contribution Type			
County EMPLOYER Contribution (61-62%)	490,134	490,134	-
County EMPLOYEE Contribution (38-39%)	312,271	312,271	-
RETIREE Contribution (100%)	34,000	34,000	-
Cost of DENTAL Insurance	836,405	836,405	-
Cost of LIFE Insurance		30,000	(30,000)
Broker Fee		96,000	(96,000)
Flexible Benefit Administration		15,000	(15,000)
Investment Income (2.2% of \$1,000,000)	22,000	-	22,000
Total	20,283,286	20,283,286	-