

2020 General Fund Budget Update

Committee of the Whole

July 30, 2019

Current Budget Gap and its Major Components

Current 2020 Budget Gap

	2019 Budget	2020 Budget	Change
Total Revenue Budget	87,725,890	85,454,163	(2,271,727)
Total Expenditure Budget	87,725,890	96,563,359	8,837,469
Total Revenues Net Expenditures	-	(11,109,196)	(11,109,196)

Budget gap is now **\$11,109,196.**

Impact of Significant Changes on Budget Gap	Amount
27.3 additional positions (1.3 transferred from Judicial Technology, 3 added to Insurance Liability Fund, and 23 added to General Fund)	2,158,191
No transfer from Property Tax Freeze Protection Fund yet budgeted	2,038,480
2.7% Avg Increase in Salaries & Wages for existing employees	1,467,838
Shift of Property Tax revenue to cover cost of FICA & IMRF on avg 2% wage increase for Gen Fund employees	285,759
Shift of Property Tax revenue to cover IMRF rate increase for Gen Fund employees	1,087,612
Reinstate FY19 Budget Reduction - Sheriff	970,532
Reinstate FY19 Budget Reduction - <i>(department not yet presented)</i>	559,446
Reinstate FY19 Budget Reduction - Coroner	126,187
Net Change in Contractual costs (maintenance, software, phone, medical, etc)	986,112
Reduction in Recorder revenue	484,015
Increase in Utilities	333,987

Impact of Significant Changes on Budget Gap (cont.)	Amount
Net Change in cost of Commodities	341,396
Reduction in Circuit Clerk revenue	279,000
Net change in cost of Court Security to Gen Fund	179,326
Reduction in Sheriff revenue (excluding Court Security and Electronic Monitoring)	156,108
Increase in cost of Debt Service	91,150
Net Change in cost of Benefits	87,975
Restoration of Contingency	65,833
County's share of 5% Increase in Kane Comm's service charges	37,897
Net cost of Biennial Election	13,596
Net of all other increases and decreases	(20,448)
Net cost of new Electronic Monitoring Program (includes 2 new positions)	(27,097)
Increase in Property Tax revenue for new construction	(593,699)
Total gap between revenue and requested budget for expenditures	11,109,196

More Details Coming

- More details will be provided on the budget gap once the remaining budgets have been reviewed and presented.
- Analysis will likely be fine-tuned as we progress.
- Obviously, the budget gap must be closed by adding more revenue and/or reducing budget requests.