

**2021 General Fund
General Revenue Budget
as of 6-23-20**

General Fund Property Tax Revenue

Description	Amount
FY2020 Property Tax Levy Budget	\$33,025,567
Property Tax collected for new construction in excess of \$525,000 budgeted	+13,402
FY2021 Property Tax for New Construction	+545,000
Shift to IMRF Fund	-466,958
Shift to Insurance Liability Fund	-1,257,272
Shift to FICA Fund	-130,086
Proposed Property Tax Levy for FY2021	31,729,653
Average Property Tax Uncollectable (0.4%)	-126,919
2021 General Fund Property Tax Budget	\$31,602,734
<i>Change from 2020 Budget</i>	<i>-1,277,394</i>

Shared State Revenues

(Based on IML & GOMB Forecasts
that Factor in Impact of COVID-19)

Description	Amount
Sales Tax	\$14,794,000
RTA Sales Tax (10% of Total RTA Sale Tax)	1,634,000
Income Tax	5,756,000
Local Use Tax	2,025,000
Personal Property Replacement Tax	1,290,000

Miscellaneous General Fund Revenue

Description	Amount
TIF Distribution Tax (County's portion of Tax Increment Financing Property Tax; budget based on lowest recent collection)	\$7,000
Off Track Wagering Fees based on first 4 months of actual collection and factoring in COVID-19	30,000
Indemnity Fees (Fees collected from tax sale; budget based on 5 year average)	45,000
Forest Preserve Reimbursement (\$50,000 to cover mail room & IT support; \$5,000 postage; \$10,182 for New World licenses)	65,182

Miscellaneous General Fund Revenue

Description	Amount
Investment Income (0.4% X average General Fund cash balance of \$40,750,000)	\$163,000
Auction Sales (Auctions of County vehicles to be replaced; based on average of previous years)	5,000
Cell Tower Lease (Fabyan Parkway cell tower site)	25,135
Transfer from Children's Waiting Room for Rent	12,000
Transfer from Mill Creek for Use of Vehicle	2,400
Transfer from Public Safety Sale Tax Fund	500,000
Transfer from Property Tax Freeze Protection	TBD

Kane County, Illinois

General Fund General Revenue

Revenue Line Item	2019 Actual	2020 Amended Budget	2020 Forecast as of 6-23-20	2021 Proposed Budget	Change from 2020 Budget to 2021 Budget
Property Taxes	34,733,716	32,880,128	32,880,128	31,602,734	(1,277,394)
Sales Tax	16,575,727	16,541,000	14,742,000	14,794,000	(1,747,000)
Sales Tax- RTA	549,632	1,827,000	1,628,000	1,634,000	(193,000)
Income Tax	6,408,908	6,400,000	6,334,000	5,756,000	(644,000)
Local Use Tax	1,999,199	1,970,000	2,025,000	2,025,000	55,000
Personal Property ReplaceTax	1,814,463	1,800,000	1,520,000	1,290,000	(510,000)
TIF Distribution Tax	8,861	10,000	7,066	7,000	(3,000)
Off Track Wagering Fees	53,635	50,000	30,000	30,000	(20,000)
Indemnity Fees	45,660	45,000	45,000	45,000	-
Forest Preserve Reimbursement	61,867	65,225	65,182	65,182	(43)
KCDEE Reimbursements	1,953	-	-	-	-
Miscellaneous Reimbursement	13,775	-	16,444	-	-
Investment Income	1,153,878	1,087,284	163,000	163,000	(924,284)
Auction Sales	-	5,000	-	5,000	-
Refunds	12,836	-	78	-	-
Cell Tower Lease	24,216	24,558	24,558	25,135	577
Miscellaneous Other	6,233	-	5,139	-	-
Transfer From Other Funds	2,535,333	2,960,793	2,960,793	514,400	(2,446,393)
General Fund General Revenue	65,999,891	65,665,988	62,446,388	57,956,451	(7,709,537)