

Kane County Office of Community Reinvestment Community Development Division



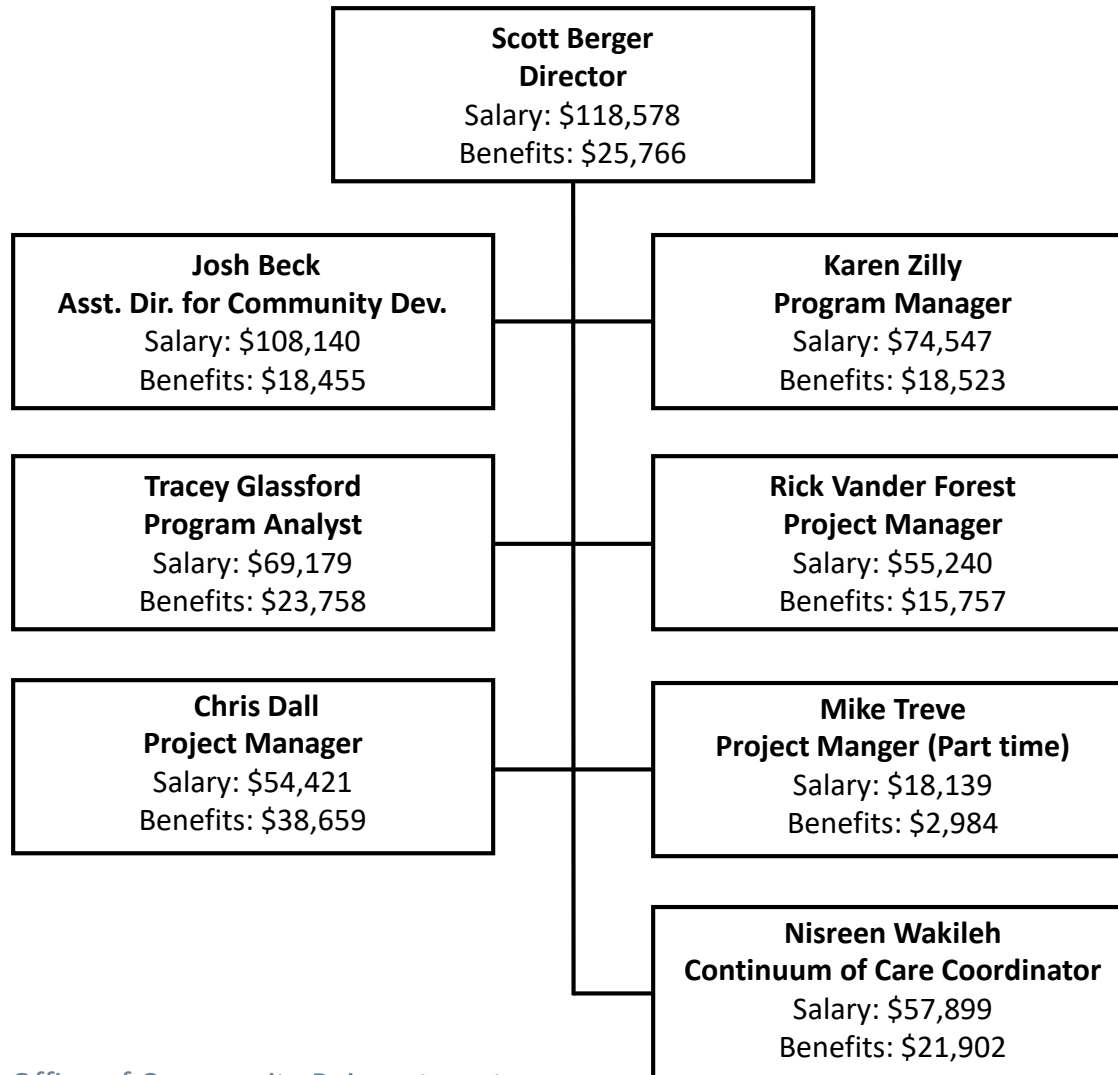
FY2021 Budget Presentation
Committee of the Whole
August 25, 2020

Proposed FY2021 Budget

- 11 Special Revenue Funds
 - *Total: Approx. \$9 million*
 - *External Sources: HUD & Grand Victoria Riverboat Casino*
- Programs that address a variety of issues:
 - *Affordable Housing Activities*
 - *Neighborhood Infrastructure Projects*
 - *Human/Social Services*
- 2021 Staffing Plan: 7 FT/1 PT (11 hrs/week)



Organizational Chart – Salaries/Benefits



Funds 401, 402, 404, 406, 409, 410: Community Development Division

	2020	2021	Change	% Change
Total Revenue Budget	\$3,871,231	\$5,061,730	+\$1,190,499	+31%
Personnel Expense				
Non-Union Salary & Wages	\$383,869	\$411,913	+\$28,044	
Benefits	\$104,470	\$108,382	+\$3,912	
Total Payroll Expense	\$488,339	\$520,295	+\$31,956	
Non-Payroll Expense				
Contractual Expense	\$3,348,169	\$4,509,717	+\$1,161,548	
Commodities Expense	\$12,923	\$9,918	-\$3,005	
Capital Expense	\$0	\$0	\$0	
Transfer to Other Funds	\$21,800	\$21,800	\$0	
Total Non-Payroll Expense	\$3,382,892	\$4,541,435	+\$1,158,543	% Change
Total Expense Budget	\$3,871,231	\$5,061,730	+\$1,190,499	+31%

Comment: Revenue will increase due to an increase in formula allocations and projected program income resulting in the ability to complete more projects (contractual expenses).



Fund 120: Grand Victoria Riverboat Fund

Purpose: *Contributions received from Grand Victoria Casino to support a variety of educational, environmental, and economic development activities.*

	2020	2021	Change	
Riverboat Proceeds	\$3,341,889	\$4,207,222	+\$865,333	
Investment Income	\$0	\$21,852	+\$21,852	% Change
Total Revenue Budget	\$3,341,889	\$4,229,074	+\$887,185	+27%
Personnel Expense				
Non-Union Salary & Wages	\$53,000	\$51,740	-\$1,260	
Benefits & Tuition Reimb.	\$68,374	\$68,148	-\$226	
Total Payroll Expense	\$121,374	\$119,888	+\$1,486	
Non-Payroll Expense				
Contractual Expense	\$808,996	\$587,238	-\$221,758	
Commodities Expense	\$6,339	\$5,447	-\$892	
Contingency & Other	\$70,897	\$1,406,231	+1,335,334	
Transfer to Other Funds	\$2,334,283	\$2,110,270	-\$224,013	
Total Non-Payroll Expense	\$3,220,515	\$4,109,186	+\$888,671	% Change
Total Expense Budget	\$3,341,889	\$4,229,074	+\$887,185	+27%

Comment: *As approved by the Riverboat Committee on July 29, 2020.*