

**2022 General Fund
General Revenue Budget
as of 7-8-21**

General Fund Property Tax Revenue

Description	Amount
FY2021 Property Tax Levy Budget	\$32,100,610
FY2022 Property Tax for New Construction	+500,000
Shift from IMRF Fund	+1,000,000
Shift to Insurance Liability Fund	TBD
Shift to FICA Fund	TBD
Proposed Property Tax Levy for FY2022	33,600,610
Average Property Tax Uncollectable (0.4%)	-134,402
2022 General Fund Property Tax Budget	\$33,466,208
<i>Change from 2021 Budget</i>	<i>+1,452,636</i>

Shared State Revenues

(Based on IML & GOMB Forecasts
that Factor in Impact of COVID-19)

Description	Amount
Sales Tax (includes Cannabis Tax)	\$17,881,000
RTA Sales Tax (10% of Total RTA Sale Tax)	1,864,000
Income Tax	6,885,000
Local Use Tax	2,683,000
Personal Property Replacement Tax	1,680,000

Miscellaneous General Fund Revenue

Description	Amount
TIF Distribution Tax (County's portion of Tax Increment Financing Property Tax; budget based on lowest recent collection)	\$7,000
Off Track Wagering Fees (facility closed)	0
Indemnity Fees (Fees collected from tax sale; budget based on 5 year average)	45,000
Forest Preserve Reimbursement (is now part of Information Technology Budget)	0

Miscellaneous General Fund Revenue

Description	Amount
Investment Income (0.4% X average General Fund cash balance of \$40,750,000)	\$163,000
Auction Sales (Auctions of County vehicles to be replaced; based on average of previous years)	5,000
Cell Tower Lease (Fabyan Parkway cell tower site)	25,729
Transfer from Children's Waiting Room for Rent	12,000
Transfer from Mill Creek for Use of Vehicle	2,400
Transfer from Public Safety Sale Tax Fund	500,000
Transfer from Special Reserve (Biennial Election)	320,000
Transfer from Property Tax Freeze Protection	TBD

Kane County, Illinois

General Fund General Revenues

Revenue Line Item	2020 Actual	2021 Amended Budget	2021 Forecast as of 7-6-21	2022 Proposed Budget	Change from 2021 Budget to 2022 Budget
Property Taxes	32,806,621	32,013,572	31,972,207	33,466,208	1,452,636
Sales Tax	15,605,522	14,794,000	17,040,000	17,881,000	3,087,000
Sales Tax- RTA	1,782,075	1,634,000	1,827,000	1,864,000	230,000
Income Tax	6,543,173	5,590,000	6,750,000	6,885,000	1,295,000
Local Use Tax	2,506,630	2,360,000	2,630,000	2,683,000	323,000
Personal Property Replacement	1,621,665	1,370,000	1,680,000	1,680,000	310,000
TIF Distribution Tax	45,196	33,651	33,651	7,000	(26,651)
Off Track Wagering Fees	13,607	25,000	-	-	(25,000)
Indemnity Fees	14,890	45,000	45,000	45,000	-
Forest Preserve Reimbursement	64,654	65,182	-	-	(65,182)
KCDEE Reimbursements	1,981	-	-	-	-
Miscellaneous Reimbursement	8,442	-	20,942	-	-
Investment Income	630,824	163,000	163,000	163,000	-
Auction Sales	-	5,000	5,000	5,000	-
Refunds	694	-	577	-	-
Cell Tower Lease	24,943	25,135	25,135	25,729	594
Miscellaneous Other	7,939	-	1,649	-	-
Transfer From Other Funds	3,797,396	11,084,278	11,084,278	834,400	(10,249,878)
General Fund General Revenue	65,476,253	69,207,818	73,278,440	65,539,337	(3,668,481)

Potential Sources of Additional Revenue

Description	Amount
Property Tax Increase Limited to CPI Increase (1.4% increase based on December 31, 2020)	792,400
Estimated User Fee Increases (to be determined by Cost of Service Study)	700,000
Property Tax Freeze Available Balance	2,000,000
0.25% Special County Retailers' Occupation Tax for Public Safety (Requires approval by referendum; revenue not available until FY23)	<u>15,250,000</u>
Potential General Fund Additional Revenue	18,742,400
Local Motor Fuel Tax Increase from 4 cents to 8 cents to fund future KDOT projects	9,000,000