



FY22 Debt Service SR Budget Detail

Budget Year 2022

G/L Account	Account Description	2017 Actual Amount	2018 Actual Amount	2019 Actual Amount	2020 Actual Amount	2021 Amended Budget	Amount Change FY21-FY22	2022 Submitted Budget	% Change 2021-2022
Fund 610 - Capital Improvement Debt Service									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
610.760.000.38000	Investment Income	.00	.00	.00	.00	415.00	1,809.00	2,224.00	435.90
Comments									
<i>Level</i> <i>Comment</i>									
Submitted Budget Average daily balance X estimate interest rate of 0.4% provided by Treasurer.									
Budget Transactions									
<i>Level</i> <i>Transaction</i> <i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>									
Submitted Budget Investment Income .0040 556,000.00 2,224.00									
Submitted Budget Totals \$2,224.00									
610.760.000.38800	Bond Proceeds	.00	.00	.00	476,718.98	.00	.00	.00	.00
610.760.000.39000	Transfer From Other Funds	.00	.00	.00	505,505.00	.00	.00	.00	.00
610.760.000.39900	Cash On Hand	.00	.00	.00	.00	200,102.00	(124.00)	199,978.00	(.06)
Comments									
<i>Level</i> <i>Comment</i>									
Submitted Budget Draw down of Public Building Commission funds placed on deposit in this fund to pay the capitalized interest expense.									
Budget Transactions									
<i>Level</i> <i>Transaction</i> <i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>									
Submitted Budget Use of Bond Proceeds Reserved to Pay Interest 1.0000 199,978.00 199,978.00									
Submitted Budget Totals \$199,978.00									
Sub-Department 000 - Revenues Totals		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
Department 760 - Debt Service Totals		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
REVENUE TOTALS		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%

EXPENSE									
Department 760 - Debt Service									
Sub-Department 762 - Capital Improv Bond Debt Service									
610.760.762.80020	Interest- Bonds	.00	.00	.00	.00	200,517.00	1,685.00	202,202.00	.84
Comments									
<i>Level</i> <i>Comment</i>									
Submitted Budget Interest only until December 2025.									
Budget Transactions									
<i>Level</i> <i>Transaction</i> <i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>									
Submitted Budget Interest Payment - 12/15/2021 1.0000 101,101.00 101,101.00									



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Fund 610	Capital Improvement Debt Service								
	EXPENSE								
	Department 760 - Debt Service								
	Sub-Department 762 - Capital Improv Bond Debt Service								
	Submitted Budget					1.0000	101,101.00	101,101.00	
	Interest Payment - 06/15/2022								
	Submitted Budget Totals							\$202,202.00	
610.760.762.80040	Debt Issuance Costs	.00	.00	.00	74,000.00	.00	.00	.00	.00
	Sub-Department 762 - Capital Improv Bond Debt Service Totals	\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
	Department 760 - Debt Service Totals	\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
	EXPENSE TOTALS	\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
Fund 610	Capital Improvement Debt Service Totals								
	REVENUE TOTALS	\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
	EXPENSE TOTALS	\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
Fund 610	Capital Improvement Debt Service Totals	\$0.00	\$0.00	\$0.00	\$908,223.98	\$0.00	\$0.00	\$0.00	+++
Fund 622	Recovery Zone Bond Debt Service								
	REVENUE								
	Department 760 - Debt Service								
	Sub-Department 000 - Revenues								
622.760.000.37540	BAB/RZB Interest Reimbursement	82,703.86	71,899.65	59,599.98	45,888.22	30,803.00	.00	30,803.00	.00
	Budget Transactions								
	Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
	Submitted Budget	BAB/RZB Interest Reimbursement - 12/15/2021			1.0000	20,544.00	20,544.00		
	Submitted Budget	BAB/RZB Interest Reimbursement - 6/15/2022			1.0000	12,120.00	12,120.00		
	Submitted Budget	Treasury Rebate Sequester Reduction - 12/15/2021			(.0570)	20,544.00	(1,171.01)		
	Submitted Budget	Treasury Rebate Sequester Reduction - 6/15/2021			(.0570)	12,120.00	(690.84)		
	Submitted Budget Totals						\$30,802.15		
622.760.000.37560	Loan Reimbursement	142,132.38	127,539.98	111,156.60	93,195.14	747,509.00	(635,788.00)	111,721.00	(85.05)
	Budget Transactions								
	Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
	Submitted Budget	Sugar Grove - 6/15/2022			1.0000	13,898.42	13,898.42		
	Submitted Budget	Village of Big Rock - 12/15/2021			1.0000	12,373.18	12,373.18		
	Submitted Budget	Rob Roy Drainage District - 12/15/2021			1.0000	13,965.09	13,965.09		
	Submitted Budget	Rob Roy Drainage District - 6/15/2022			1.0000	3,018.82	3,018.82		
	Submitted Budget	Sugar Grove - 12/15/2021			1.0000	68,464.93	68,464.93		
	Submitted Budget Totals						\$111,720.44		



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Fund 622	Recovery Zone Bond Debt Service									
REVENUE										
Department 760 - Debt Service										
Sub-Department 000 - Revenues										
622.760.000.38000	Investment Income	8,633.02	18,185.71	30,809.93	17,267.18	4,000.00	.00	4,000.00	.00	
Budget Transactions										
<i>Level</i>		<i>Transaction</i>		<i>Number of Units</i>		<i>Cost Per Unit</i>		<i>Total Amount</i>		
Submitted Budget		Investment Income		.0040		1,000,000.00		4,000.00		
								Submitted Budget Totals		\$4,000.00
622.760.000.39000	Transfer From Other Funds	68,364.35	69,031.55	69,818.77	70,742.92	71,741.00	(56,808.00)	14,933.00	(79.18)	
Budget Transactions										
<i>Level</i>		<i>Transaction</i>		<i>Number of Units</i>		<i>Cost Per Unit</i>		<i>Total Amount</i>		
Submitted Budget		Transfer from Fund 5306 Cheval De Delle		1.0000		5,282.00		5,282.00		
Submitted Budget		Transfer from Fund 5308 Plank Road		1.0000		3,281.00		3,281.00		
Submitted Budget		Transfer from Fund 5310 Exposition View		1.0000		3,838.00		3,838.00		
Submitted Budget		Transfer from Fund 5311 Pasadena Drive		1.0000		2,532.00		2,532.00		
								Submitted Budget Totals		\$14,933.00
Sub-Department 000 - Revenues Totals		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)	
Department 760 - Debt Service Totals		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)	
REVENUE TOTALS		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)	
EXPENSE										
Department 760 - Debt Service										
Sub-Department 766 - Recovery Zone Bond Debt Service										
622.760.766.50510	Debt Administration Cost	450.00	450.00	550.00	550.00	550.00	.00	550.00	.00	
Budget Transactions										
<i>Level</i>		<i>Transaction</i>		<i>Number of Units</i>		<i>Cost Per Unit</i>		<i>Total Amount</i>		
Submitted Budget		Bank Fee		1.0000		550.00		550.00		
								Submitted Budget Totals		\$550.00
622.760.766.80000	Bond Principal	680,000.00	705,000.00	725,000.00	750,000.00	780,000.00	(710,000.00)	70,000.00	(91.02)	
Comments										
<i>Level</i>		<i>Comment</i>								
Submitted Budget		Per debt service schedule.								
Budget Transactions										
<i>Level</i>		<i>Transaction</i>		<i>Number of Units</i>		<i>Cost Per Unit</i>		<i>Total Amount</i>		
Submitted Budget		Bond Principal Payment 12/15/2021		1.0000		70,000.00		70,000.00		
								Submitted Budget Totals		\$70,000.00



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G/L Account	Account Description	2017 Actual Amount	2018 Actual Amount	2019 Actual Amount	2020 Actual Amount	2021 Amended Budget	Amount Change FY21-FY22	2022 Submitted Budget	% Change 2021-2022
Fund 622	Recovery Zone Bond Debt Service								
	EXPENSE								
	Department 760 - Debt Service								
	Sub-Department 766 - Recovery Zone Bond Debt Service								
622.760.766.80020	Interest- Bonds	197,407.50	171,067.50	141,198.75	108,367.50	72,586.00	(20,733.00)	51,853.00	(28.56)
	Budget Transactions								
	<i>Level</i>					<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>	
	Submitted Budget					1.0000	26,933.00	26,933.00	
	Submitted Budget					1.0000	24,920.00	24,920.00	
						Submitted Budget Totals		\$51,853.00	
622.760.766.89010	Net Income- Encumbered	.00	.00	.00	.00	917.00	38,137.00	39,054.00	4,158.88
	Comments								
	<i>Level</i>								
	Submitted Budget								Remainder of revenue is added to fund balance for future debt service payments.
	Budget Transactions								
	<i>Level</i>					<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>	
	Submitted Budget					1.0000	39,054.00	39,054.00	
						Submitted Budget Totals		\$39,054.00	
Sub-Department 766	Recovery Zone Bond Debt Service Totals	\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
Department 760	Debt Service Totals	\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
	EXPENSE TOTALS	\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
Fund 622	Recovery Zone Bond Debt Service Totals								
	REVENUE TOTALS	\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
	EXPENSE TOTALS	\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
Fund 622	Recovery Zone Bond Debt Service Totals	(\$576,023.89)	(\$589,860.61)	(\$595,363.47)	(\$631,824.04)	\$0.00	\$0.00	\$0.00	+++
Fund 623	JJC/AJC Refunding Debt Service								
	REVENUE								
	Department 760 - Debt Service								
	Sub-Department 000 - Revenues								
623.760.000.38000	Investment Income	24,449.55	49,016.90	81,897.21	49,445.22	11,600.00	800.00	12,400.00	6.89
	Comments								
	<i>Level</i>								
	Submitted Budget								Expected average balance X the average expected rate of 0.4% provided by the Treasurer.



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Fund 623 - JJC/AJC Refunding Debt Service									

REVENUE

Department 760 - Debt Service

Sub-Department 000 - Revenues

Budget Transactions								
Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
Submitted Budget	Investment Income			.0040	3,100,000.00	12,400.00		
						Submitted Budget Totals	\$12,400.00	

623.760.000.39000	Transfer From Other Funds	2,594,400.00	2,690,000.00	2,785,950.00	2,877,100.00	2,968,450.00	106,400.00	3,074,850.00	3.58
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Comments								
Level	Comment							
Submitted Budget	Transfer of state income tax revenue that as pledged to meet the debt service requirement.							

Budget Transactions								
Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
Submitted Budget	Transfer of State Income Tax Revenue from Gen Fund			1.0000	3,074,850.00	3,074,850.00		
						Submitted Budget Totals	\$3,074,850.00	

Sub-Department 000 - Revenues Totals		\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Department 760 - Debt Service Totals		\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
	REVENUE TOTALS	\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%

EXPENSE

Department 760 - Debt Service

Sub-Department 767 - JJC/AJC Refunding Debt Service

623.760.767.50510	Debt Administration Cost	350.00	450.00	450.00	450.00	550.00	.00	550.00	.00
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Budget Transactions								
Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
Submitted Budget	Bank Fee			1.0000	550.00	550.00		
						Submitted Budget Totals	\$550.00	

623.760.767.80000	Bond Principal	1,840,000.00	1,980,000.00	2,135,000.00	2,295,000.00	2,455,000.00	165,000.00	2,620,000.00	6.72
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Comments								
Level	Comment							
Submitted Budget	Per debt service schedule.							

Budget Transactions								
Level	Transaction			Number of Units	Cost Per Unit	Total Amount		
Submitted Budget	Bond Principal Payment - 12/15/21			1.0000	2,620,000.00	2,620,000.00		
						Submitted Budget Totals	\$2,620,000.00	



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Fund 623 - JJC/AJC Refunding Debt Service									
EXPENSE									
Department 760 - Debt Service									
Sub-Department 767 - JJC/AJC Refunding Debt Service									
623.760.767.80020	Interest- Bonds	642,000.00	584,700.00	522,975.00	456,525.00	385,275.00	(76,125.00)	309,150.00	(19.75)
Comments									
Level		Comment							
Submitted Budget		Per debt service schedule.							
Budget Transactions									
Level		Transaction		Number of Units		Cost Per Unit		Total Amount	
Submitted Budget		Bond Interest Payment - 12/15/2021		1.0000		174,225.00		174,225.00	
Submitted Budget		Bond Interest Payment - 06/15/2022		1.0000		134,925.00		134,925.00	
Submitted Budget Totals								\$309,150.00	
623.760.767.80500	Debt Service Requirement	.00	.00	.00	.00	139,225.00	18,325.00	157,550.00	13.16
Budget Transactions									
Level		Transaction		Number of Units		Cost Per Unit		Total Amount	
Submitted Budget		Add to fund balance for future debt service		1.0000		157,550.00		157,550.00	
Submitted Budget Totals								\$157,550.00	
Sub-Department 767 - JJC/AJC Refunding Debt Service Totals		\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Department 760 - Debt Service Totals		\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
	EXPENSE TOTALS	\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Fund 623 - JJC/AJC Refunding Debt Service Totals									
	REVENUE TOTALS	\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
	EXPENSE TOTALS	\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Fund 623 - JJC/AJC Refunding Debt Service Totals		\$136,499.55	\$173,866.90	\$209,422.21	\$174,570.22	\$0.00	\$0.00	\$0.00	+++
Fund 625 - Longmeadow Debt Srv - Cap Int									
REVENUE									
Department 760 - Debt Service									
Sub-Department 000 - Revenues									
625.760.000.38000	Investment Income	.00	.00	85,140.22	15,649.30	25,125.00	(24,550.00)	575.00	(97.71)
Comments									
Level		Comment							
Submitted Budget		Average daily balance X most current interest earned by funds on deposit at Zion's Bancorporation.							



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Fund 625 - Longmeadow Debt Srv - Cap Int									

REVENUE

Department 760 - Debt Service

Sub-Department 000 - Revenues

Budget Transactions	Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Submitted Budget		Investment Income	.0002	2,877,000.00	575.40
Submitted Budget		rounding	1.0000	(.40)	(.40)
Submitted Budget Totals					\$575.00

625.760.000.38800	Bond Proceeds	.00	.00	4,244,873.78	.00	.00	.00	.00	.00
625.760.000.38850	Premium on Bonds	.00	.00	112,224.53	.00	.00	.00	.00	.00
625.760.000.39900	Cash On Hand	.00	.00	.00	.00	1,193,645.00	24,550.00	1,218,195.00	2.05

Comments	Level	Comment
Submitted Budget		Draw down bond proceeds that were deposited with trustee to pay interest payments on the debt.

Budget Transactions	Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Submitted Budget		Use of bond proceeds to pay interest payment.	1.0000	1,218,195.00	1,218,195.00
Submitted Budget Totals					\$1,218,195.00

Sub-Department 000 - Revenues Totals	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
Department 760 - Debt Service Totals	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
REVENUE TOTALS	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%

EXPENSE

Department 760 - Debt Service

Sub-Department 769 - Longmeadow Capitalized Interest

625.760.769.80020	Interest- Bonds	.00	.00	646,624.53	1,218,768.76	1,218,770.00	.00	1,218,770.00	.00
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Comments	Level	Comment
Submitted Budget		Per debt service schedule

Budget Transactions	Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Submitted Budget		Bond Interest Payment - 12/15/2021	1.0000	609,385.00	609,385.00
Submitted Budget		Bond Interest Payment - 6/15/2022	1.0000	609,385.00	609,385.00
Submitted Budget Totals					\$1,218,770.00

Sub-Department 769 - Longmeadow Capitalized Interest Totals	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
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Fund 625 - Longmeadow Debt Srv - Cap Int									
	EXPENSE								
	Department 760 - Debt Service Totals	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	EXPENSE TOTALS	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
Fund 625 - Longmeadow Debt Srv - Cap Int Totals									
	REVENUE TOTALS	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	EXPENSE TOTALS	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
Fund 625 - Longmeadow Debt Srv - Cap Int Totals		\$0.00	\$0.00	\$3,795,614.00	(\$1,203,119.46)	\$0.00	\$0.00	\$0.00	+++
	Net Grand Totals								
	REVENUE GRAND TOTALS	\$2,920,683.16	\$3,025,673.79	\$7,581,471.02	\$4,151,511.96	\$5,253,390.00	(\$583,711.00)	\$4,669,679.00	(11.11%)
	EXPENSE GRAND TOTALS	\$3,360,207.50	\$3,441,667.50	\$4,171,798.28	\$4,903,661.26	\$5,253,390.00	(\$583,711.00)	\$4,669,679.00	(11.11%)
	Net Grand Totals	(\$439,524.34)	(\$415,993.71)	\$3,409,672.74	(\$752,149.30)	\$0.00	\$0.00	\$0.00	+++