



# FY22 Debt Service SR Budget Summary

Budget Year 2022

Account	Account Description	2017 Actual Amount	2018 Actual Amount	2019 Actual Amount	2020 Actual Amount	2021 Amended Budget	Amount Change FY21-FY22	2022 Submitted Budget	% Change FY21-FY22
<b>Fund 610 - Capital Improvement Debt Service</b>									
<b>REVENUE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>000 - Revenues</b>									
38000	Investment Income	.00	.00	.00	.00	415.00	1,809.00	2,224.00	435.90
38800	Bond Proceeds	.00	.00	.00	476,718.98	.00	.00	.00	.00
39000	Transfer From Other Funds	.00	.00	.00	505,505.00	.00	.00	.00	.00
39900	Cash On Hand	.00	.00	.00	.00	200,102.00	(124.00)	199,978.00	(.06)
Sub-Department <b>000 - Revenues Totals</b>		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
Department <b>760 - Debt Service Totals</b>		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>REVENUE TOTALS</b>		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>EXPENSE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>762 - Capital Improv Bond Debt Service</b>									
80020	Interest- Bonds	.00	.00	.00	.00	200,517.00	1,685.00	202,202.00	.84
80040	Debt Issuance Costs	.00	.00	.00	74,000.00	.00	.00	.00	.00
Sub-Department <b>762 - Capital Improv Bond Debt Service Totals</b>		\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
Department <b>760 - Debt Service Totals</b>		\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>EXPENSE TOTALS</b>		\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>Fund 610 - Capital Improvement Debt Service Totals</b>									
<b>REVENUE TOTALS</b>		\$0.00	\$0.00	\$0.00	\$982,223.98	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>EXPENSE TOTALS</b>		\$0.00	\$0.00	\$0.00	\$74,000.00	\$200,517.00	\$1,685.00	\$202,202.00	0.84%
<b>Fund 610 - Capital Improvement Debt Service Totals</b>		\$0.00	\$0.00	\$0.00	\$908,223.98	\$0.00	\$0.00	\$0.00	+++
<b>Fund 622 - Recovery Zone Bond Debt Service</b>									
<b>REVENUE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>000 - Revenues</b>									
37540	BAB/RZB Interest Reimbursement	82,703.86	71,899.65	59,599.98	45,888.22	30,803.00	.00	30,803.00	.00
37560	Loan Reimbursement	142,132.38	127,539.98	111,156.60	93,195.14	747,509.00	(635,788.00)	111,721.00	(85.05)
38000	Investment Income	8,633.02	18,185.71	30,809.93	17,267.18	4,000.00	.00	4,000.00	.00
39000	Transfer From Other Funds	68,364.35	69,031.55	69,818.77	70,742.92	71,741.00	(56,808.00)	14,933.00	(79.18)
Sub-Department <b>000 - Revenues Totals</b>		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
Department <b>760 - Debt Service Totals</b>		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
<b>REVENUE TOTALS</b>		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)



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<b>Fund 622 - Recovery Zone Bond Debt Service</b>									
<b>EXPENSE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>766 - Recovery Zone Bond Debt Service</b>									
50510	Debt Administration Cost	450.00	450.00	550.00	550.00	550.00	.00	550.00	.00
80000	Bond Principal	680,000.00	705,000.00	725,000.00	750,000.00	780,000.00	(710,000.00)	70,000.00	(91.02)
80020	Interest- Bonds	197,407.50	171,067.50	141,198.75	108,367.50	72,586.00	(20,733.00)	51,853.00	(28.56)
89010	Net Income- Encumbered	.00	.00	.00	.00	917.00	38,137.00	39,054.00	4,158.88
Sub-Department <b>766 - Recovery Zone Bond Debt Service</b> Totals		\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
Department <b>760 - Debt Service</b> Totals		\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
<b>EXPENSE TOTALS</b>		\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
<b>Fund 622 - Recovery Zone Bond Debt Service Totals</b>									
<b>REVENUE TOTALS</b>		\$301,833.61	\$286,656.89	\$271,385.28	\$227,093.46	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
<b>EXPENSE TOTALS</b>		\$877,857.50	\$876,517.50	\$866,748.75	\$858,917.50	\$854,053.00	(\$692,596.00)	\$161,457.00	(81.10%)
<b>Fund 622 - Recovery Zone Bond Debt Service Totals</b>		(\$576,023.89)	(\$589,860.61)	(\$595,363.47)	(\$631,824.04)	\$0.00	\$0.00	\$0.00	+++
<b>Fund 623 - JJC/AJC Refunding Debt Service</b>									
<b>REVENUE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>000 - Revenues</b>									
38000	Investment Income	24,449.55	49,016.90	81,897.21	49,445.22	11,600.00	800.00	12,400.00	6.89
39000	Transfer From Other Funds	2,594,400.00	2,690,000.00	2,785,950.00	2,877,100.00	2,968,450.00	106,400.00	3,074,850.00	3.58
Sub-Department <b>000 - Revenues</b> Totals		\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Department <b>760 - Debt Service</b> Totals		\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
<b>REVENUE TOTALS</b>		\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
<b>EXPENSE</b>									
Department <b>760 - Debt Service</b>									
Sub-Department <b>767 - JJC/AJC Refunding Debt Service</b>									
50510	Debt Administration Cost	350.00	450.00	450.00	450.00	550.00	.00	550.00	.00
80000	Bond Principal	1,840,000.00	1,980,000.00	2,135,000.00	2,295,000.00	2,455,000.00	165,000.00	2,620,000.00	6.72
80020	Interest- Bonds	642,000.00	584,700.00	522,975.00	456,525.00	385,275.00	(76,125.00)	309,150.00	(19.75)
80500	Debt Service Requirement	.00	.00	.00	.00	139,225.00	18,325.00	157,550.00	13.16
Sub-Department <b>767 - JJC/AJC Refunding Debt Service</b> Totals		\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Department <b>760 - Debt Service</b> Totals		\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
<b>EXPENSE TOTALS</b>		\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
<b>Fund 623 - JJC/AJC Refunding Debt Service Totals</b>									



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	<b>REVENUE TOTALS</b>	\$2,618,849.55	\$2,739,016.90	\$2,867,847.21	\$2,926,545.22	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
	<b>EXPENSE TOTALS</b>	\$2,482,350.00	\$2,565,150.00	\$2,658,425.00	\$2,751,975.00	\$2,980,050.00	\$107,200.00	\$3,087,250.00	3.60%
Fund	<b>623 - JJC/AJC Refunding Debt Service Totals</b>	\$136,499.55	\$173,866.90	\$209,422.21	\$174,570.22	\$0.00	\$0.00	\$0.00	+++
Fund	<b>625 - Longmeadow Debt Srv - Cap Int</b>								
	<b>REVENUE</b>								
	Department <b>760 - Debt Service</b>								
	Sub-Department <b>000 - Revenues</b>								
38000	Investment Income	.00	.00	85,140.22	15,649.30	25,125.00	(24,550.00)	575.00	(97.71)
38800	Bond Proceeds	.00	.00	4,244,873.78	.00	.00	.00	.00	.00
38850	Premium on Bonds	.00	.00	112,224.53	.00	.00	.00	.00	.00
39900	Cash On Hand	.00	.00	.00	.00	1,193,645.00	24,550.00	1,218,195.00	2.05
	Sub-Department <b>000 - Revenues Totals</b>	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	Department <b>760 - Debt Service Totals</b>	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	<b>REVENUE TOTALS</b>	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	<b>EXPENSE</b>								
	Department <b>760 - Debt Service</b>								
	Sub-Department <b>769 - Longmeadow Capitalized Interest</b>								
80020	Interest- Bonds	.00	.00	646,624.53	1,218,768.76	1,218,770.00	.00	1,218,770.00	.00
	Sub-Department <b>769 - Longmeadow Capitalized Interest Totals</b>	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	Department <b>760 - Debt Service Totals</b>	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	<b>EXPENSE TOTALS</b>	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
Fund	<b>625 - Longmeadow Debt Srv - Cap Int Totals</b>								
	<b>REVENUE TOTALS</b>	\$0.00	\$0.00	\$4,442,238.53	\$15,649.30	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
	<b>EXPENSE TOTALS</b>	\$0.00	\$0.00	\$646,624.53	\$1,218,768.76	\$1,218,770.00	\$0.00	\$1,218,770.00	0.00%
Fund	<b>625 - Longmeadow Debt Srv - Cap Int Totals</b>	\$0.00	\$0.00	\$3,795,614.00	(\$1,203,119.46)	\$0.00	\$0.00	\$0.00	+++
	Net Grand Totals								
	<b>REVENUE GRAND TOTALS</b>	\$2,920,683.16	\$3,025,673.79	\$7,581,471.02	\$4,151,511.96	\$5,253,390.00	(\$583,711.00)	\$4,669,679.00	(11.11%)
	<b>EXPENSE GRAND TOTALS</b>	\$3,360,207.50	\$3,441,667.50	\$4,171,798.28	\$4,903,661.26	\$5,253,390.00	(\$583,711.00)	\$4,669,679.00	(11.11%)
	Net Grand Totals	(\$439,524.34)	(\$415,993.71)	\$3,409,672.74	(\$752,149.30)	\$0.00	\$0.00	\$0.00	+++