

# Budget Summary Presentation Kane County Treasurer 2022

Michael J. Kilbourne, MBA



# Duties and Responsibilities

- ✓ Collect, invest and disburse \$1.3 billion dollars in **property taxes** annually. Kane County represents just one of our 600 plus taxing districts.
- ✓ Prepare **disbursements** for accounts payable, payroll, election judge and juror payments.
- ✓ Maintain county **investments** with consideration for safety liquidity and yield - money management. Estimated average fund balance \$320 million.



# Organization Chart

Michael J. Kilbourne, MBA  
Kane County Treasurer

Maria Herrera  
Chief Deputy Treasurer

Della Winckler  
Consultant

Carrollyn Brady, CPA  
Director of Financial  
Operations

Michelle Stobart  
Staff Accountant

Gary Hopp  
Customer Service  
Manager

Carlos Mata  
Senior Staff Accountant

Veronica Mata  
Cashier

Alyssa Lang  
Collections Processor

Rebecca Aguilar  
Staff Accountant

Seasonal Teller

Elizabeth Alvarez  
Collections Processor

Lorraine Hendrickson  
Financial Analyst

Seasonal Teller

Seasonal Teller



# 2022 Treasurer Budget Summary

## 2022 Proposed Budget

	2021 Amended Budget	Pending Budget Adjustment	Change in Existing Revenue & Expenses		New Revenues & Expenses	Eliminated Revenues & Expenses	Total
Total Revenue Budget	1,546,000					(25,000)	1,521,000
Personnel Expenses							
Headcount	10	1					11
Non-Union Salary & Wages	594,933	47,252	13,795	2.1%			655,980
Benefits	<u>108,713</u>	<u>9,831</u>	<u>15,191</u>	<u>12.8%</u>			<u>133,735</u>
Total Payroll Expense	703,646	57,083	28,986	3.8%			789,715
Non-Payroll Expense							
Contractual Expense	48,500						48,500
Commodities Expense	4,382					(2)	4,380
Capital Expense							
Total Non-Payroll Expense	52,882					(2)	52,880
Total Expense Budget	756,528	57,083	28,986	3.6%		(25,002)	842,595



# 2022 General Fund Changes

- 2% Increase to Non-Union Wages  
(No increase to Treasurer – set by County Board)
- Eliminated Revenue – 2021 Amended Increase due to Tax Sale Delay from 2020 due to Covid



# General Fund Surplus

	2021	2022
Revenue	1,546,000	1,521,000
Expenses	756,528	842,595
Surplus to General Fund	\$789,472	\$678,405



# Tax Automation Fund Budget

	2021	2022	Change
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Salaries and Wages for Seasonal Staff	37,680	37,680	0%
Contractual Services	67,015	67,015	0%
Capital Expense	33,500	33,500	0%
Commodities	10,000	10,000	0%
	=====	=====	=====
Total Expense	148,195	148,195	0%



# Sale and Error Fund Budget

	2021	2022	Change
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Transfer to Other Accts	21,000	21,000	0%
Capital Expense	0	0	0%
Commodities	0	0	0%
	=====	=====	=====
Total Expense	21,000	21,000	0%





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