

COUNTY OF KANE

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FOR IMMEDIATE RELEASE

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Kane County Small Businesses Can Apply For Recovery Grants

GENEVA, IL – Kane County small business owners now can apply for \$250 million in grants, as part of the State of Illinois Back to Business (B2B) Grant Program.

Kane County Board Chair Madam Corinne Pierog said these grants will go a long way toward helping local small businesses, especially those in hardest hit businesses such as travel, tourism and the entertainment sector, recover from the devastating economic impact of the pandemic.

“Just like so many counties across the United States, Kane County’s small businesses also have suffered so much loss during the pandemic,” Pierog said. “These grants can help offset these losses and provide stability so that our businesses can begin to rebuild and move forward on more solid ground toward the future.”

The grants, announced by Governor JB Pritzker and the Illinois Department of Commerce and Economic Opportunity (DCEO), range in amounts from \$5,000 to \$150,000. Businesses must have revenues of \$20 million or less in 2019 and a reduction in revenue in 2020 due to COVID-19 to be eligible to apply.

Priority will be given to businesses in hard hit industries such as hotels, salons, fitness centers, restaurants, etc., and in areas which have been disproportionately impacted by COVID-19. Businesses who have yet to qualify for state or federal assistance such as through the Paycheck Protection Program (PPP), Restaurant Revitalization Fund (RRF) or others also will be given priority.

The application portal, available at <https://a4cb.loanwell.com/processes/29f7dbe5-c7fe-4554-806a-41162e8b6337/questionnaires/edcdc49e-45d7-4f65-a986-6bb85b9dfa5c/agreements/new>, also allows small business owners to track and learn updates in real-time about their application status.

To learn more information about the documentation needed to apply for the grants or to get assistance with the online application process visit www.illinois.gov/dceo.

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